NOTICE OF PROPOSED TAX INCREASE ON CERTAIN CLASSIFICATIONS

In accordance with A.R.S Section 9-499.15, PUBLIC NOTICE IS HEREBY GIVEN, that the Marana Town Council may consider approving a ½% tax rate increase to the following transaction privilege tax classifications for the purpose of funding certain infrastructure and municipal building projects, such as the Multi-generational Community Center and Aquatic Center at a public meeting at 11555 W. Civic Center Drive, Marana, Arizona 85653 at or after 6:00 P.M local time on Tuesday, October 19, 2021:

	Tax		•	
	Code	Business	Current	Proposed
Classification	Section	Code	Tax Rate	Tax Rate
Amusements	410	012	2.00%	2.50%
Job Printing	425	010	2.00%	2.50%
Manufactured Buildings	427	027	2.00%	2.50%
Timbering and Other Extraction	430	020	2.00%	2.50%
Publication	435	009	2.00%	2.50%
Hotels	444	044	2.00%	2.50%
Commercial Rental, Leasing, & Licensing				
for Use	445	213	2.00%	2.50%
Rental Occupancy	445	040	2.00%	2.50%
Rental, Leasing, & Licensing for Use of				
TPP	450	214	2.00%	2.50%
Restaurants and Bars	455	011	2.00%	2.50%
Retail Sales	460	017	2.00%	2.50%
Communications	470	005	4.00%	4.50%
Transporting	475	006	2.00%	2.50%
Utilities	480	004	4.00%	4.50%
Use Tax Purchases	610	029	2.00%	2.50%

The above suggested changes will impact the general public and commercial businesses who participate in the activities covered by the classifications shown above.

Based on fiscal year 2019-2020 collections of \$26.9 million for the above tax classifications, the Town anticipates annual revenues to increase by an estimated \$6.25 million in the first full year of collections after the proposed increase. Click here to read a schedule of the proposed increased tax that includes the amount of the tax and data supporting the new increase.

All funding related to this increase will be deposited in a separate, special revenue fund dedicated for the purposes designated by Council, as stated above.

Additional information may be found on the Town's Proposed Sales Tax increase webpage at https://www.maranaaz.gov/yourtownfuture

Notice posting date: August 18, 2021