

**GLADDEN FARMS COMMUNITY FACILITIES DISTRICT (GFCFD)  
TENTATIVE BUDGET AND SUMMARY SCHEDULE  
OF ESTIMATED REVENUES AND EXPENDITURES  
FISCAL YEAR 2019-20**

<b>REVENUES</b>	<b>FY 2019 Adopted Budget</b>	<b>FY 2019 Amended Budget</b>	<b>FY 2019 Estimated Actual</b>	<b>FY 2020 Budget</b>
Property Tax - General (Operating)	\$ 67,154	\$ 67,154	\$ 66,147	\$ 78,985
Property Tax- Secondary (Debt Service)	477,013	477,013	469,858	658,206
Developer Contributions	-	-	-	29,149
<b>Total Revenues</b>	<b>544,167</b>	<b>544,167</b>	<b>536,005</b>	<b>766,340</b>
<b>EXPENDITURES</b>				
CFD Administration	5,000	5,000	1,250	5,000
Costs of Issuance	-	-	-	-
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	1,000	1,000	100	1,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	5,000	5,000	-	5,000
Debt Service	472,013	472,013	472,013	527,313
Trustee Fees	5,000	5,000	4,700	5,000
Capital Improvements Acquisition	-	-	-	-
Maintenance and Operation	450,000	450,000	-	600,000
Replacement Reserve	50,000	50,000	-	50,000
<b>Total Expenditures</b>	<b>1,005,513</b>	<b>1,005,513</b>	<b>479,313</b>	<b>1,210,813</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(461,346)</b>	<b>(461,346)</b>	<b>56,692</b>	<b>(444,473)</b>
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	-	-	-	-
Bond Premium	-	-	-	-
Refunded Bond Escrow Payment	-	-	-	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(461,346)</b>	<b>(461,346)</b>	<b>56,692</b>	<b>(444,473)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,152,702</b>	<b>1,152,702</b>	<b>998,972</b>	<b>1,055,664</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 691,356</b>	<b>\$ 691,356</b>	<b>\$ 1,055,664</b>	<b>\$ 611,191</b>