

**SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT (SSCFD)  
FINAL BUDGET AND SUMMARY SCHEDULE OF ESTIMATED  
REVENUES AND EXPENDITURES  
FISCAL YEAR 2021-22**

<b>REVENUES</b>	<b>FY 2021 Adopted Budget</b>	<b>FY 2021 Amended Budget</b>	<b>FY 2021 Estimated Actual</b>	<b>FY 2022 Budget</b>
Property Tax - General (Operating)	\$ 56,621	\$ 56,621	\$ 55,772	\$ 67,035
Property Tax- Secondary (Debt Service)	471,845	471,845	464,767	558,622
<b>Total Revenues</b>	528,466	528,466	520,539	625,657
<b>EXPENDITURES</b>				
CFD Administration	10,000	10,000	-	10,000
Costs of Issuance	235,000	235,000	-	225,000
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	2,000	2,000	74	2,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	465,222	465,222	362,500	553,622
Trustee Fees	7,500	7,500	525	5,000
Capital Improvements Acquisition	1,515,000	1,515,000	-	3,200,000
Replacement Reserve	180,000	180,000	-	235,000
<b>Total Expenditures</b>	2,442,222	2,442,222	364,349	4,258,122
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(1,913,756)	(1,913,756)	156,190	(3,632,465)
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	1,750,000	1,750,000	-	3,425,000
<b>Total Other Financing Sources</b>	1,750,000	1,750,000	-	3,425,000
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	(163,756)	(163,756)	156,190	(207,465)
<b>BEGINNING FUND BALANCE</b>	447,750	447,750	454,130	610,320
<b>ENDING FUND BALANCE</b>	<u>\$ 283,994</u>	<u>\$ 283,994</u>	<u>\$ 610,320</u>	<u>\$ 402,855</u>