

**SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT (SSCFD)
FINAL BUDGET AND SUMMARY SCHEDULE OF ESTIMATED
REVENUES AND EXPENDITURES
FISCAL YEAR 2022-23**

REVENUES	FY 2022 Adopted Budget	FY 2022 Amended Budget	FY 2022 Estimated Actual	FY 2023 Budget
Property Tax - General (Operating)	\$ 67,035	\$ 67,035	\$ 63,683	\$ 82,580
Property Tax- Secondary (Debt Service)	558,622	558,622	530,691	688,171
Total Revenues	625,657	625,657	594,374	770,751
EXPENDITURES				
CFD Administration	10,000	10,000	-	10,000
Costs of Issuance	225,000	225,000	256,552	-
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	2,000	2,000	250	2,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	553,622	553,622	372,927	672,775
Trustee Fees	5,000	5,000	525	2,000
Capital Improvements Acquisition	3,200,000	3,200,000	2,627,553	-
Replacement Reserve	235,000	235,000	-	325,000
Total Expenditures	4,258,122	4,258,122	3,259,057	1,039,275
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,632,465)	(3,632,465)	(2,664,683)	(268,524)
Other Financing Sources (Uses)				
Bond Proceeds	3,425,000	3,425,000	2,886,629	-
Total Other Financing Sources	3,425,000	3,425,000	2,886,629	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(207,465)	(207,465)	221,946	(268,524)
BEGINNING FUND BALANCE	706,053	706,053	616,445	838,391
ENDING FUND BALANCE	\$ 498,588	\$ 498,588	\$ 838,391	\$ 569,867