

**SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT (SSCFD)  
FINAL BUDGET AND SUMMARY SCHEDULE OF ESTIMATED  
REVENUES AND EXPENDITURES  
FISCAL YEAR 2023-2024**

<b>REVENUES</b>	<b>FY 2023 Adopted Budget</b>	<b>FY 2023 Amended Budget</b>	<b>FY 2023 Estimated Actual</b>	<b>FY 2024 Budget</b>
Property Tax - General (Operating)	\$ 82,580	\$ 82,580	\$ 82,167	\$ 97,949
Property Tax- Secondary (Debt Service)	688,171	688,171	684,730	816,239
<b>Total Revenues</b>	770,751	770,751	766,897	914,188
<b>EXPENDITURES</b>				
CFD Administration	10,000	10,000	-	10,000
Costs of Issuance	-	-	-	350,000
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	2,000	2,000	150	2,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	672,775	672,775	672,775	537,650
Trustee Fees	2,000	2,000	775	2,000
Capital Improvements Acquisition	-	-	-	4,500,000
Replacement Reserve	325,000	325,000	-	425,000
<b>Total Expenditures</b>	1,039,275	1,039,275	674,950	5,854,150
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(268,524)	(268,524)	91,947	(4,939,962)
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	-	-	-	4,850,000
<b>Total Other Financing Sources</b>	-	-	-	4,850,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(268,524)	(268,524)	91,947	(89,962)
<b>BEGINNING FUND BALANCE</b>	838,391	838,391	871,668	963,615
<b>ENDING FUND BALANCE</b>	\$ 569,867	\$ 569,867	\$ 963,615	\$ 873,653