

GLADDEN FARMS (Phase II) COMMUNITY FACILITIES DISTRICT (GFCFD2)
FINAL BUDGET AND SUMMARY SCHEDULE
OF ESTIMATED REVENUES AND EXPENDITURES
FISCAL YEAR 2023-2024

REVENUES	FY 2023 Adopted Budget	FY 2023 Amended Budget	FY 2023 Estimated Actual	FY 2024 Budget
Property Tax - General (Operating)	\$ 37,026	\$ 37,026	\$ 36,100	\$ 53,449
Property Tax- Secondary (Debt Service)	308,548	308,548	301,201	445,404
Developer Contributions	-	-	-	187,000
Total Revenues	345,574	345,574	337,301	685,853
EXPENDITURES				
CFD Administration	51,000	51,000	-	50,000
Costs of Issuance	300,000	300,000	337,884	-
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	250	250	125	250
Debt Service	227,494	227,494	227,494	604,477
Trustee Fees	5,000	5,000	2,620	4,000
Capital Improvements Acquisition	6,000,000	6,000,000	6,040,000	-
Total Expenditures	6,586,244	6,586,244	6,609,373	661,227
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,240,670)	(6,240,670)	(6,272,072)	24,626
Other Financing Sources (Uses)				
Bond Proceeds	6,300,000	6,300,000	6,377,884	-
Total Other Financing Sources	6,300,000	6,300,000	6,377,884	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	59,330	59,330	105,812	24,626
BEGINNING FUND BALANCE	152,038	152,038	154,014	259,826
ENDING FUND BALANCE	\$ 211,368	\$ 211,368	\$ 259,826	\$ 284,452