

GLADDEN FARMS (Phase II) COMMUNITY FACILITIES DISTRICT (GFCFD2)
TENTATIVE BUDGET AND SUMMARY SCHEDULE
OF ESTIMATED REVENUES AND EXPENDITURES
FISCAL YEAR 2019-2020

REVENUES	FY 2019 Adopted Budget	FY 2019 Amended Budget	FY 2019 Estimated Actual	FY 2020 Budget
Property Tax - General (Operating)	\$ 299	\$ 299	\$ 293	\$ 3,324
Property Tax- Secondary (Debt Service)	-	-	-	27,697
Developer Contributions	-	-	-	4,031
Total Revenues	299	299	293	35,052
EXPENDITURES				
CFD Administration	100	100	95	2,200
Costs of Issuance	-	-	-	125,200
Accounting/Auditing	-	-	1,250	1,250
Public Notification Expenses	52	52	92	100
Consultant Services	-	-	-	-
Outside Legal Counsel	-	-	-	-
Debt Service	-	-	-	30,558
Trustee Fees	-	-	-	5,000
Capital Improvements Acquisition	-	-	-	1,101,000
Maintenance and Operation	61	61	-	-
Replacement Reserve	-	-	-	-
Total Expenditures	213	213	1,437	1,265,308
Excess (Deficiency) of Revenues Over (Under) Expenditures	86	86	(1,144)	(1,230,256)
Other Financing Sources (Uses)				
Bond Proceeds	-	-	-	1,255,000
Total Other Financing Sources	-	-	-	1,255,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	86	86	(1,144)	24,744
BEGINNING FUND BALANCE	25,129	25,129	1,370	226
ENDING FUND BALANCE	<u>\$ 25,215</u>	<u>\$ 25,215</u>	<u>\$ 226</u>	<u>\$ 24,970</u>