

**SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT (SSCFD)
FINAL BUDGET AND SUMMARY SCHEDULE OF ESTIMATED
REVENUES AND EXPENDITURES
FISCAL YEAR 2018-19**

REVENUES	FY 2018 Adopted Budget	FY 2018 Amended Budget	FY 2018 Estimated Actual	FY 2019 Budget
Property Tax - General (Operating)	\$ 19,230	\$ 19,230	\$ 18,653	\$ 30,554
Property Tax- Secondary (Debt Service)	-	-	-	254,613
Developer Contributions	384,086	384,086	-	106,833
Total Revenues	403,316	403,316	18,653	392,000
EXPENDITURES				
CFD Administration	10,000	10,000	1,250	10,000
Costs of Issuance	450,000	450,000	300,000	450,000
Accounting/Auditing	2,500	2,500	150	2,500
Public Notification Expenses	2,000	2,000	52	2,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	250,000	250,000	-	250,000
Trustee Fees	2,500	2,500	-	2,500
Capital Improvements Acquisition	4,000,000	4,000,000	3,000,000	4,000,000
Maintenance and Operation	50,000	50,000	17,201	50,000
Replacement Reserve	100,000	100,000	-	100,000
Total Expenditures	4,892,000	4,892,000	3,318,653	4,892,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,488,684)	(4,488,684)	(3,300,000)	(4,500,000)
Other Financing Sources (Uses)				
Bond Proceeds	4,500,000	4,500,000	3,300,000	4,500,000
Total Other Financing Sources	4,500,000	4,500,000	3,300,000	4,500,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	11,316	11,316	-	-
BEGINNING FUND BALANCE	30,260	30,260	77,487	77,487
ENDING FUND BALANCE	\$ 41,576	\$ 41,576	\$ 77,487	\$ 77,487