

**GLADDEN FARMS COMMUNITY FACILITIES DISTRICT (GFCFD)**  
**FINAL BUDGET AND SUMMARY SCHEDULE**  
**OF ESTIMATED REVENUES AND EXPENDITURES**  
**FISCAL YEAR 2018-19**

<b>REVENUES</b>	<b>FY 2018 Adopted Budget</b>	<b>FY 2018 Amended Budget</b>	<b>FY 2018 Estimated Actual</b>	<b>FY 2019 Budget</b>
Property Tax - General (Operating)	\$ 58,912	\$ 58,912	\$ 58,029	\$ 67,154
Property Tax- Secondary (Debt Service)	490,934	490,934	483,570	477,013
Developer Contributions	10,229	10,229	-	-
<b>Total Revenues</b>	<b>560,075</b>	<b>560,075</b>	<b>541,599</b>	<b>544,167</b>
<b>EXPENDITURES</b>				
CFD Administration	5,000	5,000	2,750	5,000
Costs of Issuance	100,000	100,000	-	-
Accounting/Auditing	2,500	2,500	1,150	2,500
Public Notification Expenses	1,000	1,000	52	1,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	5,000	5,000	-	5,000
Debt Service	481,163	481,163	481,163	472,013
Trustee Fees	20,000	20,000	4,700	5,000
Capital Improvements Acquisition	900,000	900,000	-	-
Maintenance and Operation	469,980	469,980	32,685	450,000
Replacement Reserve	50,000	50,000	-	50,000
<b>Total Expenditures</b>	<b>2,049,643</b>	<b>2,049,643</b>	<b>522,500</b>	<b>1,005,513</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(1,489,568)</b>	<b>(1,489,568)</b>	<b>19,099</b>	<b>(461,346)</b>
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	1,000,000	1,000,000	-	-
Bond Premium	-	-	-	-
Refunded Bond Escrow Payment	-	-	-	-
<b>Total Other Financing Sources</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(489,568)</b>	<b>(489,568)</b>	<b>19,099</b>	<b>(461,346)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,328,032</b>	<b>1,328,032</b>	<b>1,133,603</b>	<b>1,152,702</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 838,464</b>	<b>\$ 838,464</b>	<b>\$ 1,152,702</b>	<b>\$ 691,356</b>