

**SAGUARO SPRINGS COMMUNITY FACILITIES DISTRICT (SSCFD)  
FINAL BUDGET AND SUMMARY SCHEDULE OF ESTIMATED  
REVENUES AND EXPENDITURES  
FISCAL YEAR 2024-2025**

<b>REVENUES</b>	<b>FY 2024 Adopted Budget</b>	<b>FY 2024 Amended Budget</b>	<b>FY 2024 Estimated Actual</b>	<b>FY 2025 Budget</b>
Property Tax - General (Operating)	\$ 97,949	\$ 97,949	\$ 97,459	\$ 119,908
Property Tax- Secondary (Debt Service)	816,239	816,239	815,143	999,236
<b>Total Revenues</b>	914,188	914,188	912,602	1,119,144
<b>EXPENDITURES</b>				
CFD Administration	10,000	10,000	-	10,000
Costs of Issuance	350,000	350,000	-	350,000
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	2,000	2,000	500	2,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	10,000	10,000	-	10,000
Debt Service	537,650	537,650	537,650	470,301
Trustee Fees	2,000	2,000	775	2,000
Capital Improvements Acquisition	4,500,000	4,500,000	-	4,500,000
Replacement Reserve	425,000	425,000	-	540,000
<b>Total Expenditures</b>	5,854,150	5,854,150	540,175	5,901,801
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(4,939,962)	(4,939,962)	372,427	(4,782,657)
<b>Other Financing Sources (Uses)</b>				
Bond Proceeds	4,850,000	4,850,000	-	4,850,000
<b>Total Other Financing Sources</b>	4,850,000	4,850,000	-	4,850,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(89,962)	(89,962)	372,427	67,343
<b>BEGINNING FUND BALANCE</b>	963,615	963,615	964,798	1,337,225
<b>ENDING FUND BALANCE</b>	\$ 873,653	\$ 873,653	\$ 1,337,225	\$ 1,404,568