

**GLADDEN FARMS COMMUNITY FACILITIES DISTRICT (GFCFD)
FINAL BUDGET AND SUMMARY SCHEDULE
OF ESTIMATED REVENUES AND EXPENDITURES
FISCAL YEAR 2024-2025**

REVENUES	FY 2024 Adopted Budget	FY 2024 Amended Budget	FY 2024 Estimated Actual	FY 2025 Budget
Property Tax - General (Operating)	\$ 109,227	\$ 109,227	\$ 108,681	\$ 114,700
Property Tax- Secondary (Debt Service)	910,226	910,226	908,175	955,832
Developer Contributions	-	-	-	-
Total Revenues	1,019,453	1,019,453	1,016,856	1,070,532
EXPENDITURES				
CFD Administration	5,000	5,000	-	5,000
Costs of Issuance	-	-	-	-
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	1,000	1,000	500	1,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	5,000	5,000	-	5,000
Debt Service	773,807	773,807	773,807	873,881
Trustee Fees	3,750	3,750	2,750	3,750
Capital Improvements Acquisition	-	-	-	-
Maintenance and Operation	1,000,000	1,000,000	-	1,125,000
Replacement Reserve	100,000	100,000	-	100,000
Total Expenditures	1,906,057	1,906,057	778,307	2,131,131
Excess (Deficiency) of Revenues Over (Under) Expenditures	(886,604)	(886,604)	238,549	(1,060,599)
Other Financing Sources (Uses)				
Bond Proceeds	-	-	-	-
Total Other Financing Sources	-	-	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(886,604)	(886,604)	238,549	(1,060,599)
BEGINNING FUND BALANCE	1,759,943	1,759,943	1,759,943	1,998,492
ENDING FUND BALANCE	<u>\$ 873,339</u>	<u>\$ 873,339</u>	<u>\$ 1,998,492</u>	<u>\$ 937,893</u>