

GLADDEN FARMS COMMUNITY FACILITIES DISTRICT (GFCFD)
FINAL BUDGET AND SUMMARY SCHEDULE
OF ESTIMATED REVENUES AND EXPENDITURES
FISCAL YEAR 2025-2026

REVENUES	FY 2025 Adopted Budget	FY 2025 Amended Budget	FY 2025 Estimated Actual	FY 2026 Budget
Property Tax - General (Operating)	\$ 114,700	\$ 114,700	\$ 114,127	\$ 126,741
Property Tax- Secondary (Debt Service)	955,832	955,832	951,053	950,559
Developer Contributions	-	-	-	-
Total Revenues	1,070,532	1,070,532	1,065,180	1,077,300
EXPENDITURES				
CFD Administration	5,000	5,000	-	5,000
Costs of Issuance	-	-	-	-
Accounting/Auditing	2,500	2,500	1,250	2,500
Public Notification Expenses	1,000	1,000	500	1,000
Consultant Services	15,000	15,000	-	15,000
Outside Legal Counsel	5,000	5,000	-	5,000
Debt Service	873,881	873,881	873,881	869,657
Trustee Fees	3,750	3,750	2,750	3,750
Capital Improvements Acquisition	-	-	-	-
Maintenance and Operation	1,125,000	1,125,000	-	1,250,000
Replacement Reserve	100,000	100,000	-	100,000
Total Expenditures	2,131,131	2,131,131	878,381	2,251,907
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,060,599)	(1,060,599)	186,799	(1,174,607)
Other Financing Sources (Uses)				
Bond Proceeds	-	-	-	-
Total Other Financing Sources	-	-	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,060,599)	(1,060,599)	186,799	(1,174,607)
BEGINNING FUND BALANCE	1,998,492	1,998,492	2,006,600	2,193,399
ENDING FUND BALANCE	<u>\$ 937,893</u>	<u>\$ 937,893</u>	<u>\$ 2,193,399</u>	<u>\$ 1,018,792</u>